

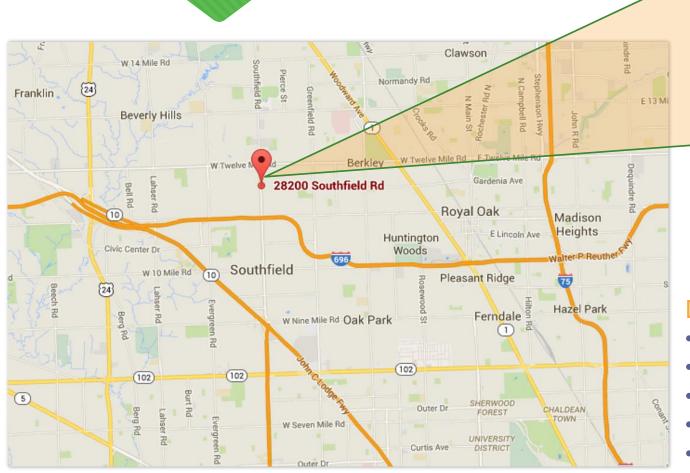


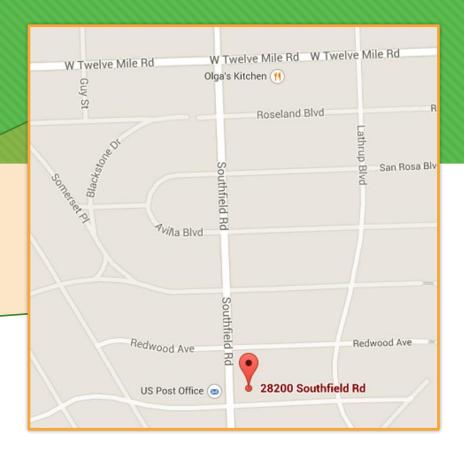


LATHRUP VILLAGE REDEVELOPMENT READY

28200 Southfield Road - PROPERTY INFORMATION PACKAGE

SITE LOCATION





Distance to:

- I-696 .6 miles
- Southfield Freeway/M-10 2.6 miles
- I-75 6.6 miles
- I-96 11.8 miles
- Telegraph Road 3.6 miles

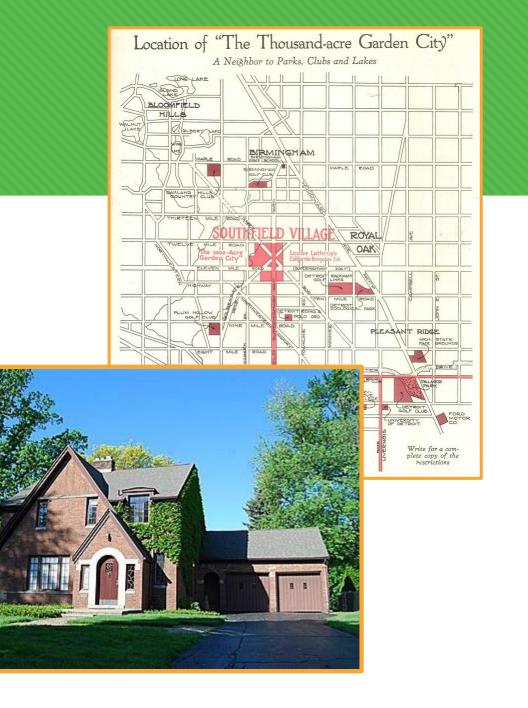


CURRENT STATUS

- 6.7k SF office building on .5 acre lot
- 100% occupied
- Sanitary sewer, gas, parking and water
- Privately owned \$389,000 asking price
- Zoned MX Mixed Use
- For more information, please call Josh Griffin with Griffin Properties at 248.443.9000

WHY LATHRUP VILLAGE

- Adaptive reuse opportunity
- Demographics indicate that residents are:
 - Well-educated
 - Diverse
 - Upper-middle class
- Unique, historic housing stock creates unique location
- Lathrup Village and Oakland County both business friendly
- Residents eager to 'buy local' retail, as indicated by success of Famers Market and neighborhood restaurants
- DDA and City Administration dedicated to supporting future development



POTENTIAL USES CLASS A OFFICE SPACE

- 2013 Market Assessment and Strategy notes a supportable range of 14 130,000 SF of new office space
- Should focus on select professional and business service space
- Strong area for technology and medical economies
- Aging population indicates additional potential for outpatient medical and urgent care activity





